

Medical Equipment Group (HQIB) acquires DERON

- Medical Equipment Group, parent company of Funke Medical and portfolio company of HQIB, acquires 100% of DERON
- Partnership with Simone and Wilfried Grimberg, founders of DERON, who become minority shareholders in Medical Equipment Group
- The management teams of DERON, Funke Medical and Medical Equipment Group remain unchanged
- Complementary additions to the respective portfolios accelerate growth and internationalization of the Medical Equipment Group

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MEG Medical Equipment GmbH („Medical Equipment Group“), parent company of Funke Medical GmbH („Funke Medical“), acquires 100% of the shares of Deron B.V., Lima B.V. and Connect Foam Care B.V. (collectively „DERON“). The acquisition is supported by Harald Quandt Industriebeteiligungen GmbH („HQIB“), majority shareholder of Medical Equipment Group.

DERON is the leading provider of medical aids for the prevention and therapy of decubitus in the Netherlands. DERON is also positioned as an innovation leader who differentiates from market peers through i.a. recyclable/circular products and software-based solutions for the care sector.

The current management teams at DERON, Funke Medical and Medical Equipment Group remain unchanged. Simone and Wilfried Grimberg, founders of DERON, become minority shareholders in Medical Equipment Group.

DERON and Funke Medical remain operationally independent with their respective brands, however, will jointly collaborate along the group strategy. The long-term oriented partnership between HQIB, Funke Medical and DERON strives for sustainable growth, both organically and through add-on acquisitions.

Further details of the transaction are not disclosed.

„When we established Medical Equipment Group in 2021, our goal was to successfully develop Funke Medical as the nucleus of a new group, to drive internationalization and to strategically advance in innovation and technology. We are happy to have found this partner in DERON, who complements our capabilities and introduces digital expertise to the group. We are looking forward to the partnership with Simone and Wilfried Grimberg and to working together with the whole DERON team“, says Andreas Funke, CEO of Medical Equipment Group and Funke Medical.

“In Funke Medical we have found the ideal partner to export our innovations and technological developments beyond the Dutch borders. The complementary portfolios of Funke Medical and DERON broaden the market coverage of the Medical Equipment Group, accelerating growth and internationalization. As part of the Medical Equipment Group, we are excited to seize new growth opportunities for DERON, i.a. through the established distribution channels of Funke Medical with more than 1,400 customers in the fields of medical supply stores, nursing homes and clinics in Germany as well as in 34 additional countries”, state Simone and Wilfried Grimberg, founders of DERON.

„We are delighted to strategically enhance the Medical Equipment Group with DERON. In particular, the strong focus on digital and sustainable products perfectly complements the Medical Equipment Group. We are optimistic to continue the successful growth path of both companies and remain on the lookout for attractive investment opportunities for the group”, adds Florian Kunkel, Director at HQIB.

About Funke Medical

Funke Medical is a leading provider of high-quality medical systems for seating, lying down and positioning of patients. Production takes place at three locations in Raesfeld, North Rhine-Westphalia. Funke Medical is the market leader in the field of decubitus prophylaxis and therapy in the German homecare market and maintains long-standing business relationships in more than 30 countries. Funke Medical distinguishes itself with an outstanding medical competence, consistent high quality and reliable delivery capability.

About DERON

Deron is an expert in medical systems for lying down and positioning of patients. Deron is based at several locations in Gendt (Netherlands), where it also assembles medical care beds. As market leader in the Dutch care sector, DERON focuses not only on decubitus prophylaxis and therapy, i.a. with circular products, but also relieves the burden on caregivers with software-based solutions and „smart“ mattresses. Safety and the best possible care are top priorities for DERON.

About Harald Quandt Industriebeteiligungen

Harald Quandt Industriebeteiligungen GmbH is an investment initiative of the Harald Quandt family and a small group of selected partners. HQIB acquires and develops medium-sized companies that are positioned in established and technically advanced sectors with attractive growth potential. As an industrial holding company, HQIB pursues a long-term and sustainable investment strategy and is not subject to any maturity restrictions or fixed holding periods.

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